

Prairie Wild Enterprises, Inc.
Balance Sheet
As of July 6, 2009

| | <u>Jul 6, 09</u> |
|---------------------------------|--------------------------|
| ASSETS | |
| Current Assets | |
| Checking/Savings | |
| Citizens State Bank | -8,984.84 |
| Bank of the West | 403.07 |
| Co-op Credit Union Savings | <u>6.64</u> |
| Total Checking/Savings | -8,575.13 |
| Accounts Receivable | |
| Customers | <u>44,012.14</u> |
| Total Accounts Receivable | 44,012.14 |
| Other Current Assets | |
| Shareholder Receivable | 165,338.05 |
| Inventory | 491,894.28 |
| Undeposited Funds | <u>7,182.18</u> |
| Total Other Current Assets | <u>664,414.51</u> |
| Total Current Assets | 699,851.52 |
| Fixed Assets | |
| Tractors and Mowers | 22,850.00 |
| Trailers | 28,334.00 |
| Seeders and Tillers | 4,107.00 |
| Vehicles | 108,997.30 |
| Other Equipment | 267,189.61 |
| Real Estate | 4,000.00 |
| Accumulated Depreciation | <u>-251,402.61</u> |
| Total Fixed Assets | 184,075.30 |
| Other Assets | |
| Intangible Assets | |
| Loan Fees | 25,835.12 |
| Incorporation Costs | 667.50 |
| Accumulated Amortization | <u>-24,657.24</u> |
| Total Intangible Assets | <u>1,845.38</u> |
| Total Other Assets | <u>1,845.38</u> |
| TOTAL ASSETS | <u><u>885,772.20</u></u> |
| LIABILITIES & EQUITY | |
| Liabilities | |
| Current Liabilities | |
| Accounts Payable | |
| Vendors | <u>29,568.66</u> |
| Total Accounts Payable | 29,568.66 |
| Credit Cards | |
| Wells Fargo 8491 (Melissa) | 330.61 |

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| Wells Fargo 8483 (Jon) | 330.61 |
| World Perks Visa Business 2572 | 4,211.56 |
| World Perks Visa Signature 1215 | 11,057.98 |
| Citibank | 6,128.28 |
| Discover | 11,036.61 |
| MBNA | 2,633.48 |
| Total Credit Cards | 35,729.13 |
| Other Current Liabilities | |
| Payroll Liabilities | |
| Estimated Payroll Tax Penalties | 18,898.84 |
| Federal Withholding | 26,006.00 |
| Social Security Company | 18,360.17 |
| Social Security Employee | 18,360.17 |
| Medicare Company | 4,293.94 |
| Medicare Employee | 4,293.94 |
| Mn Withholding | 313.24 |
| Child Support Schenk | 153.20 |
| Payroll Liabilities - Other | -1,118.25 |
| Total Payroll Liabilities | 89,561.25 |
| Sales Tax Payable | 82.24 |
| Total Other Current Liabilities | 89,643.49 |
| Total Current Liabilities | 154,941.28 |
| Long Term Liabilities | |
| Co-op Credit Union 20503-E | 75,000.00 |
| Co-op Credit Union 20503-A | 407,888.83 |
| Co-op Credit Union 20503-B | 68,725.10 |
| Co-op Credit Union 20503-C | 75,000.00 |
| Co-op Credit Union 20503-D | 19,906.00 |
| Bank of the West Note 116 | 4,297.33 |
| Bank of the West Note 017 | 5,783.93 |
| Yellow Medicine 38701 LOC | 185,237.70 |
| Total Long Term Liabilities | 841,838.89 |
| Total Liabilities | 996,780.17 |
| Equity | |
| Common Stock | 1,000.00 |
| Additional Paid in Capital | 122,623.77 |
| Dividends | -14,463.99 |
| Retained Earnings | -293,530.36 |
| Net Income | 73,362.61 |
| Total Equity | -111,007.97 |
| TOTAL LIABILITIES & EQUITY | 885,772.20 |